# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

**LS 6370 NOTE PREPARED:** Jan 28, 2014 **BILL NUMBER:** SB 246 **BILL AMENDED:** Jan 27, 2014

**SUBJECT:** Probate Code Study Commission.

FIRST AUTHOR: Sen. Bray

BILL STATUS: As Passed Senate

FIRST SPONSOR: Rep. Washburne

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill urges the Legislative Council to assign to the Probate Code Study Commission or another appropriate interim committee the topic of the Uniform Powers of Appointment Act, as approved and recommended by the National Conference of Commissioners on Uniform State Laws.

Effective Date: Upon passage.

Explanation of State Expenditures: (Revised) If the Probate Code Study Commission or another study committee were to have any extra meetings to address this topic, there would be additional expenditures for legislator per diem and travel reimbursement for the commission or committee members. Any additional expenditures must be within the commission's or committee's budget. Interim study committees operate on budgets established by the Legislative Council based on committee size. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members and \$16,500 for committees with 16 members or more.

### **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

State Agencies Affected: General Assembly.

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## **Local Agencies Affected:**

## **Information Sources:**

Fiscal Analyst: Lauren Sewell, 232-9586.

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